



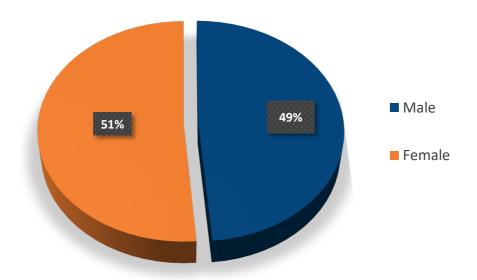
Discover Tanzania: A Nation of Growth and Opportunity

Tanzania, officially known as the **United Republic of Tanzania**, is a vibrant East African nation known for its rich cultural heritage, economic potential, and dynamic financial sector.

Population & Demographics

As of 2025, Tanzania's population is estimated at 70.5 million, making it the 21st most populous country in the world.
The gender distribution is 48.7% male (30.05 million) and 51.3% female (31.68 million).
The median age is 17.5 years, reflecting a youthful population with strong economic potential.

Tanzania Population Estimated at 70.5 million



Geography & Map

Tanzania covers an area of 945,087 km², making it one of the second largest countries in East Africa.

It shares borders with Kenya, Uganda, Rwanda, Burundi, Zambia, Malawi, Mozambique, and the Democratic Republic of the Congo.

The country is home to Mount Kilimanjaro, Africa's highest peak, and the Serengeti National Park, famous for the Great Migration.





Independence & National Identity

Tanzania gained independence on **December 9, 1961**, from British colonial rule.

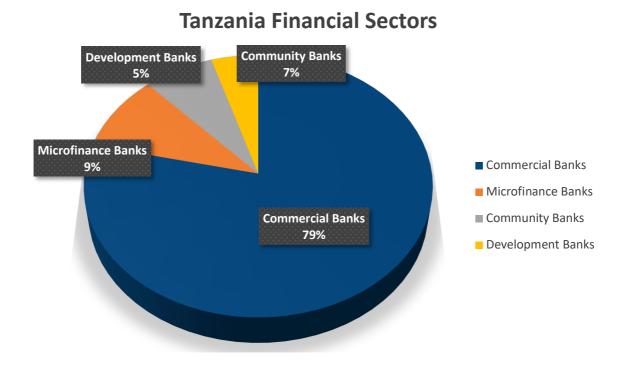
The country was originally known as **Tanganyika** and later merged with **Zanzibar** in 1964 to form Tanzania.

The independence movement was led by **Mwalimu Julius Nyerere**, Tanzania's first president and a key figure in African liberation.

Banking Sector Overview

Tanzania's financial sector is diverse, with a mix of commercial banks, development finance institutions (DFIs), and community banks. As of January 2025, the country has:

- **33** Commercial Banks − Including major players like CRDB Bank, NMB Bank, and Standard Chartered.
- **3** Community Banks − Such as Co-operative Bank of Tanzania and Mufindi Community Bank.
- **2** Development Banks Including TIB Development Bank and Tanzania Agricultural Development Bank (TADB).
- **✓ 4 Microfinance Banks** Supporting financial inclusion and small-scale enterprises.



Tanzania's banking sector continues to evolve, with increasing digital adoption, financial inclusion initiatives, and regulatory improvements to support economic growth.





Economic Overview

GDP: Tanzania's Gross Domestic Product (GDP) is estimated at \$87 billion in 2025, reflecting steady economic growth driven by agriculture, mining, and financial services.

Wey Industries: Agriculture (largest sector), tourism, mining (gold, tanzanite), and banking & financial services.

Financial Inclusion: Tanzania has a growing fintech sector, with mobile banking services like M-Pesa, Mixx by Yas, and Airtel Money increasing accessibility to financial services.

Currency & Central Bank

▼ Official Currency: Tanzanian Shilling (TZS) Regulatory Body: Bank of Tanzania (BoT) oversees monetary policy and financial stability in the country.

East African Community (EAC) Membership

Tanzania is a founding member of the East African Community (EAC), promoting economic cooperation and trade within Kenya, Uganda, Rwanda, Burundi, South Sudan, and the DRC.

Banking Sector Digital Transformation

✓ Many Tanzanian banks are shifting toward **digital banking**, offering mobile transactions and online banking platforms. ✓ Increasing adoption of **Agency Banking** and financial literacy programs.

Popular Tourist Destinations in Tanzania

Tanzania is a world-renowned travel destination, offering stunning landscapes, wildlife safaris, and cultural experiences. Some of the top attractions include:

Mount Kilimanjaro – Africa's highest peak and a bucket-list destination for climbers. Serengeti National Park – Famous for the Great Migration and diverse wildlife. Ngorongoro Crater – A UNESCO World Heritage Site with breathtaking scenery and abundant wildlife. Zanzibar Beaches – White sandy beaches and crystal-clear waters, perfect for relaxation. Selous Game Reserve – One of Africa's largest protected areas, home to elephants, lions, and hippos. Lake Victoria – The largest lake in Africa, offering fishing, boating, and cultural experiences. Ruaha National Park – A hidden gem with diverse wildlife and fewer crowds.













For more details on Tanzania's top attractions, you can explore <u>here</u> on tourist destinations

Licensed Tour Companies in Tanzania

For those looking to explore Tanzania, here is the link https://www.tatotz.org/members-list-2/ for licensed tour operators offering safaris, beach holidays, and cultural experiences: